

<b>MEADOWWOOD</b>	<b>2011 BUDGET</b>	<b>2010 BUDGET</b>	<b>2010 YTD THRU 11/10</b>	<b>2009</b>
<b>REVENUE</b>				
Regular Assessments	167,832.00	164,808.00	158,525.00	178,135.00
Less: Prepaid Assessments	(1,600.00)	(889.00)		(5,964.00)
Special Assessments		500.00		570.00
Extraordinary Assessments				
Less: Delinquent Assessments Allowance	(8,392.00)	(8,200.00)		
Garden Ridge Assessments	13,608.00	13,608.00	12,432.00	10,976.00
Grayhawk Assessments	3,696.00	3,696.00	3,234.00	2,786.00
Rocky Hill Twnhms/Cttgs Assessments	8,064.00	5,726.00	5,306.00	3,402.00
Collection Fr Prior Years Delinquency	8,000.00	18,000.00	16,637.00	2,151.00
<b>TOTAL ASSESSMENT INCOME</b>	<b>\$191,208.00</b>	<b>\$197,249.00</b>	<b>\$196,134.00</b>	<b>192,056.00</b>
<b>OTHER REVENUE</b>				
Late Fees, NSF Fees	5,000.00	8,000.00	5,997.00	6,018.00
Compliance Fees	100.00	2,000.00	200.00	425.00
Interest on Assessments	150.00	150.00	211.00	302.00
Lien Fees	500.00	2,000.00	651.00	516.00
Pending Lien Notice Fee	150.00	1,000.00	50.00	300.00
Reimbursed Fence Repairs		1,500.00	491.00	2,058.00
Insurance Proceeds/Refunds				571.00
Misc. Revenue		100.00		(158.00)
<b>TOTAL OTHER REVENUE</b>	<b>\$5,900.00</b>	<b>\$14,750.00</b>	<b>\$7,600.00</b>	<b>10,032.00</b>
<b>TOTAL REVENUE</b>	<b>\$197,108.00</b>	<b>\$211,999.00</b>	<b>\$203,734.00</b>	<b>\$202,088.00</b>
<b>OPERATING EXPENSES</b>				
<b>ADVERTISING</b>				
Newspaper Advertising	75.00	150.00	13.00	118.00
On-Line Advertising				9.00
Other Advertising	130.00	100.00	130.00	422.00
Community Events	100.00	100.00		100.00
<b>TOTAL ADVERTISING EXPENSES</b>	<b>\$305.00</b>	<b>\$350.00</b>	<b>\$143.00</b>	<b>\$649.00</b>
<b>ADMINISTRATIVE</b>				
Printing Costs, Supplies & Copying	6,000.00	3,000.00	2,274.00	10,387.00
Postage Costs	1,500.00	3,500.00	1,318.00	
Management Fee	62,100.00	60,318.00	55,849.00	49,528.00
Annual Meeting Costs	1,500.00	1,360.00	590.00	2,076.00
Other Administrative Costs	160.00	30.00	153.00	846.00
Bank Fees	40.00	15.00		77.00
Legal Expenses	250.00	1,500.00	219.00	1,398.00
Lien Filing Costs	496.00	1,120.00	247.00	2,044.00
Tax Preparation	400.00	300.00	380.00	235.00
Website Costs	600.00	250.00	273.00	250.00
Misc. Administrative Costs		600.00	401.00	300.00
Purchase of Equipment			706.00	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$73,046.00</b>	<b>\$71,993.00</b>	<b>\$62,410.00</b>	<b>\$67,141.00</b>

**UTILITIES**

Electricity-Common Areas (street lights/irr)  
 Electricity-Other  
 Water  
 Sewer  
 Refuse (Garbage)  
 Misc. Utilities Costs

**TOTAL UTILITIES EXPENSES****REPAIRS & MAINTENANCE**

Emergency Answering Service  
 Street Repairs  
 Sidewalk Repairs  
 Light Bulbs  
 Repairs/Replacement Signage  
 Entry Gate  
 Misc. Repairs and Maintenance

**TOTAL REPAIRS AND MAINTENANCE EXPENSES****GROUNDS**

Mowing Contract  
 Replacement Costs  
 Irrigation Repairs/Service  
 Other Supplies  
 Turf Spraying contract  
 Turf Fertilizer Contract  
 Tree Spraying Contract  
 Flower Project  
 Pocket Park Project  
 Abandoned Home Costs  
 Exterminating  
 Snow Removal Contract  
 Misc. Ground Expenses

**TOTAL GROUNDS EXPENSES****TAXES & INSURANCE**

Real Estate Taxes  
 Misc. License, Permits and Taxes  
 Property Insurance  
 Board of Directors Insurance

**TOTAL TAXES & INSURANCE EXPENSES****TOTAL OPERATING EXPENSES****NET OPERATING INCOME**

29,680.00	32,500.00	27,510.00	29,839.00	
19,080.00	20,000.00	16,839.00	21,333.00	
70.00		62.00		
<b>\$48,830.00</b>	<b>\$52,500.00</b>	<b>\$44,411.00</b>	<b>\$51,172.00</b>	
12.00	150.00	12.00	16.00	
50.00	50.00	33.00	11.00	
100.00	150.00		512.00	
	100.00		393.00	
<b>\$162.00</b>	<b>\$450.00</b>	<b>\$45.00</b>	<b>\$932.00</b>	
33,460.00	57,000.00	35,075.00	59,779.00	
1,200.00	1,200.00	991.00	482.00	
3,000.00	2,900.00	5,774.00	4,408.00	
2,650.00	1,460.00	2,647.00	1,684.00	
4,380.00	4,275.00	2,304.00	6,936.00	
4,500.00	4,600.00	4,030.00	4,120.00	
1,500.00	1,600.00	1,196.00	1,146.00	
500.00	1,000.00		4,831.00	
200.00	250.00	82.00	212.00	
800.00	800.00	43.00	617.00	
750.00		867.00	(20.00)	
<b>\$52,940.00</b>	<b>\$75,085.00</b>	<b>\$53,009.00</b>	<b>\$84,195.00</b>	
200.00	160.00	177.00	853.00	
	50.00		20.00	
3,800.00	4,800.00	3,623.00	7,083.00	
2,800.00	2,800.00	2,634.00	0.00	
<b>\$6,800.00</b>	<b>\$7,810.00</b>	<b>\$6,434.00</b>	<b>\$7,956.00</b>	
<b>\$182,083.00</b>	<b>\$208,188.00</b>	<b>\$166,452.00</b>	<b>\$212,045.00</b>	
<b>\$15,025.00</b>	<b>\$3,811.00</b>	<b>\$37,282.00</b>	<b>(\$21,726.00)</b>	

Transfer from Savings		7,000.00	91,000.00	60,000.00
Savings Interest.	1,000.00		886.00	
<b>TOTAL NON-OPERATING RECEIPTS</b>	<b>\$1,000.00</b>	<b>\$7,000.00</b>	<b>\$91,886.00</b>	<b>\$60,000.00</b>
<b>NON-OPERATING DISBURSEMENTS</b>				
Less Prepaid Fees paid in 2009			6,000.00	
Fence Painting-	9,000.00	7,000.00	7,589.00	7,400.00
Transfer to Savings	6,000.00		115,000.00	14,000.00
Income Tax Paid Prior Year	300.00	725.00		
<b>TOTAL NON-OPERATING DISBURSEMENTS</b>	<b>\$15,300.00</b>	<b>\$7,725.00</b>	<b>\$118,589.00</b>	<b>\$21,400.00</b>
<b>CASH FLOW</b>	<b>\$725.00</b>	<b>\$3,086.00</b>	<b>\$10,579.00</b>	<b>(\$65,126.00)</b>
<b>BEGINNING CASH</b>	<b>11,000.00</b>	<b>4,368.00</b>	<b>6,060.00</b>	<b>71,186.00</b>
<b>PROJECTED ENDING CASH BALANCE</b>	<b>11,725.00</b>	<b>7,754.00</b>	<b>11,000.00</b>	<b>6,060.00</b>
<b>PROJECTED SAVINGS BALANCE</b>	<b>48,500.00</b>	<b>36,500.00</b>	<b>41,500.00</b>	<b>36,607.00</b>

<b>GARDEN RIDGE</b>	<b>2011 BUDGET</b>	<b>2010 BUDGET</b>	<b>2010 YTD THRU 11/10</b>	<b>2009</b>
<b>REVENUE</b>				
Regular Assessments	59,292.00	59,292.00	56,364.00	55,774.00
Special Assessments				
Collections from Prior Years Delinquencies	500.00		236.00	
Less; Fees Paid to Meadowood	(13,608.00)	(13,608.00)	(12,432.00)	(10,976.00)
Prepaid Assessments for 2011	(500.00)		(549.00)	1,464.00
<b>TOTAL ASSESSMENT INCOME</b>	<b>\$45,684.00</b>	<b>\$45,684.00</b>	<b>\$43,619.00</b>	<b>\$46,262.00</b>
<b>OTHER REVENUE</b>				
Late Fees, NSF Fees	75.00	400.00	75.00	450.00
Compliance Fees		300.00		
Interest on Assessments	4.00		4.00	40.00
Lien Fees				377.00
Pending Lien Notice Fee				
<b>TOTAL OTHER REVENUE</b>	<b>79.00</b>	<b>700.00</b>	<b>79.00</b>	<b>867.00</b>
<b>TOTAL REVENUE</b>	<b>\$45,763.00</b>	<b>\$46,384.00</b>	<b>\$43,698.00</b>	<b>\$47,129.00</b>
<b>OPERATING EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Other Administrative Costs				
Bank Fees/ Costs	40.00	20.00	40.00	
Legal Expenses				186.00
Lien Filing Costs	62.00			
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$102.00</b>	<b>\$20.00</b>	<b>\$40.00</b>	<b>\$186.00</b>
<b>UTILITIES</b>				
Electricity-Common Areas (lights/irr)	129.32	150.00	122.00	102.00
Water	2,360.62	3,500.00	2,227.00	2,229.00
<b>TOTAL UTILITIES EXPENSES</b>	<b>\$2,489.94</b>	<b>\$3,650.00</b>	<b>\$2,349.00</b>	<b>\$2,331.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>				
Electrical Repairs	100.00	100.00	69.00	
Street Repairs	500.00	1,000.00	1,088.00	276.00
Sidewalk Repairs				196.00
Light Bulbs	50.00	50.00	39.00	
Repairs/Replacement Signage		100.00		146.00
Exterior Fence Maint/Repair			1,071.00	
<b>TOTAL REPAIRS AND MAINTENANCE EXPENSES</b>	<b>\$650.00</b>	<b>\$1,250.00</b>	<b>\$2,267.00</b>	<b>\$618.00</b>

GROUNDS

Mowing Contract (homes)	16,660.00	26,390.00	18,133.00	31,110.00
Mowing Contract (common area)	3,360.00	2,210.00	3,645.00	
Replacement Costs				
Irrigation Repairs/Service	600.00	600.00		573.00
Other Supplies				
Turf Weed Spraying contract (homes)	1,740.00	860.00	2,974.00	6,500.00
Turf Weed Spraying Contract (common area)	360.00	715.00	390.00	
Turf Fertilizer Contract (homes)	3,172.00	3,402.00	862.00	
Turf Fertilizer Contract (common area)	648.00	460.00	176.00	
Tree Spraying Contract (common area)	50.00	400.00	50.00	
Flower Project		400.00		338.00
Exterminating				
Snow Removal Contract	3,420.00	2,500.00	397.00	2,249.00
Snow Removal Supplies		150.00		
Misc. Ground Expenses				
<b>TOTAL GROUNDS EXPENSES</b>	<b>\$30,010.00</b>	<b>\$38,087.00</b>	<b>\$26,627.00</b>	<b>\$40,770.00</b>

TAXES & INSURANCE

Real Estate Taxes	8.00	10.00	8.00	8.00
Misc. License, Permits and Taxes				
<b>TOTAL TAXES &amp; INSURANCE EXPENSES</b>	<b>\$8.00</b>	<b>\$10.00</b>	<b>\$8.00</b>	<b>\$8.00</b>

<b>TOTAL OPERATING EXPENSES</b>	<b>\$33,259.94</b>	<b>\$43,007.00</b>	<b>\$31,291.00</b>	<b>\$43,913.00</b>
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<b>NET OPERATING INCOME</b>	<b>\$12,503.06</b>	<b>\$3,377.00</b>	<b>\$12,407.00</b>	<b>\$3,216.00</b>
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NON-OPERATING RECEIPTS

Transfer from Savings			8,900.00	32,885.00
Savings Interest	275.00	175.00	230.00	140.00
<b>TOTAL NON-OPERATING RECEIPTS</b>	<b>\$275.00</b>	<b>\$175.00</b>	<b>\$9,130.00</b>	<b>\$33,025.00</b>

NON-OPERATING DISBURSEMENTS

Transfer to Savings	8,000.00	3,000.00	21,500.00	28,300.00
<b>TOTAL NON-OPERATING DISBURSEMENTS</b>	<b>\$8,000.00</b>	<b>\$3,000.00</b>	<b>\$21,500.00</b>	<b>\$28,300.00</b>

<b>CASH FLOW</b>	<b>4,778.06</b>	<b>552.00</b>	<b>37.00</b>	<b>7,941.00</b>
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<b>BEGINNING CASH</b>	<b>735.00</b>	<b>300.00</b>	<b>1,419.00</b>	
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<b>ENDING CASH BALANCE</b>	<b>5,594.00</b>	<b>842.00</b>	<b>1,456.00</b>	<b>1,419.00</b>
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<b>PROJECTED SAVINGS BALANCE</b>	<b>29,000.00</b>	<b>20,100.00</b>	<b>18,296.00</b>	<b>10,440.00</b>
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<b>GRAYHAWK</b>	<b>2011 BUDGET</b>	<b>2010 BUDGET</b>	<b>2010 YTD THRU 11/10</b>	<b>2009</b>
<b>REVENUE</b>				
Regular Assessments	9,504.00	9,504.00	8,430.00	8,490.00
Special Assessments				
Prepaid Assessments	108.00		108.00	
Less; Fees Paid to Meadowwood	(3,686.00)	(3,696.00)	(3,234.00)	(2,786.00)
Collections from Prior Period Delinquency			32.00	
<b>TOTAL ASSESSMENT INCOME</b>	<b>\$5,926.00</b>	<b>\$5,808.00</b>	<b>\$5,336.00</b>	<b>\$5,704.00</b>
<b>OTHER REVENUE</b>				
Late Fees, NSF Fees		0.00		
Compliance Fees				
Interest on Assessments				
Lien Fees				
Pending Lien Notice Fee				
Misc. Revenue				46.00
<b>TOTAL OTHER REVENUE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46.00</b>
<b>TOTAL REVENUE</b>	<b>\$5,926.00</b>	<b>\$5,808.00</b>	<b>\$5,336.00</b>	<b>\$5,750.00</b>
<b>OPERATING EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Bank Fees/Costs	40.00	10.00		
Legal Expenses				
Lien Filing Costs				
Misc. Administrative Costs				
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$40.00</b>	<b>\$10.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>UTILITIES</b>				
Electricity-Common Areas (lights/irr)	170.00	150.00	133.00	113.00
Electricity-Other				
Water	424.00	800.00	400.00	527.00
Sewer				
Refuse (Garbage)				
Misc. Utilities Costs				
<b>TOTAL UTILITIES EXPENSES</b>	<b>\$594.00</b>	<b>\$950.00</b>	<b>\$533.00</b>	<b>\$640.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>				
Electrical Repairs	65.00	200.00	66.00	127.00
Exterior	50.00			
Street Repairs				
Sidewalks				
Light Bulbs/Landscaping Lights	50.00	25.00	38.00	9.00
Repairs/Replacement Signage				87.00
Entry Gate				
<b>TOTAL REPAIRS AND MAINTENANCE EXPENSES</b>	<b>\$165.00</b>	<b>\$225.00</b>	<b>\$104.00</b>	<b>\$223.00</b>

GROUNDS				
Mowing Contract (common area)	2,380.00	5,200.00	2,446.00	4,163.00
Replacement Costs/Landscape Elements	500.00		544.00	14.00
Irrigation Repairs/Service	200.00	150.00	326.00	139.00
Other Supplies				
Weed Spraying contract	270.00	200.00	136.00	
Turf Fertilizer Contract	500.00	500.00	136.00	614.00
Tree Spraying Contract	50.00	100.00	50.00	
Flower Project		175.00		120.00
Exterminating				
Snow Removal Contract	900.00	700.00		625.00
Snow Removal Supplies				
Misc. Ground Expenses				
<b>TOTAL GROUNDS EXPENSES</b>	<b>\$4,800.00</b>	<b>\$7,025.00</b>	<b>\$3,638.00</b>	<b>\$5,675.00</b>
TAXES & INSURANCE				
Real Estate Taxes		0.00		
Misc. License, Permits and Taxes				
<b>TOTAL TAXES &amp; INSURANCE EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$5,599.00</b>	<b>\$8,210.00</b>	<b>\$4,275.00</b>	<b>\$6,538.00</b>
<b>NET OPERATING INCOME</b>	<b>\$327.00</b>	<b>(\$2,402.00)</b>	<b>\$1,061.00</b>	<b>(\$788.00)</b>
<b>NON-OPERATING RECEIPTS</b>				
Transfer from Savings		3,500.00		6,475.00
Savings Interest.	70.00	10.00	65.00	46.00
<b>TOTAL NON-OPERATING RECEIPTS</b>	<b>\$70.00</b>	<b>\$3,510.00</b>	<b>\$65.00</b>	<b>\$6,521.00</b>
<b>NON-OPERATING DISBURSEMENTS</b>				
Transfer to Savings			1,000.00	5,500.00
<b>TOTAL NON-OPERATING DISBURSEMENTS</b>			<b>1,000.00</b>	<b>5,500.00</b>
<b>CASH FLOW</b>	<b>\$397.00</b>	<b>\$1,108.00</b>	<b>\$126.00</b>	<b>\$233.00</b>
<b>BEGINNING CASH</b>	<b>\$408.00</b>	<b>\$200.00</b>	<b>\$282.00</b>	
<b>ENDING CASH BALANCE</b>	<b>\$805.00</b>	<b>\$1,308.00</b>	<b>\$408.00</b>	<b>\$282.00</b>
<b>PROJECTED SAVINGS BALANCE</b>	<b>\$6,150.00</b>	<b>\$1,000.00</b>	<b>\$6,125.00</b>	<b>\$6,102.00</b>

<b>ROCKY HILL TWNHMS AND COTTAGES</b>	<b>2011 BUDGET</b>	<b>2010 BUDGET</b>	<b>2010 YTD THRU 11/10</b>	<b>2009</b>
<b>REVENUE</b>				
Regular Assessments 48 Homes	45,504.00	35,550.00	32,079.00	22,832.00
Special Assessments				
Collection from Prior Period Delinquency	500.00		648.00	185.00
Less; Fees Paid to Meadowood	(8,064.00)	(5,726.00)	(5,306.00)	(3,402.00)
Less; Prepaid Assessments Paid by Builder	(1,474.00)	(4,058.00)		
<b>TOTAL ASSESSMENT INCOME</b>	<b>\$36,466.00</b>	<b>\$25,766.00</b>	<b>\$27,421.00</b>	<b>\$19,615.00</b>
<b>OTHER REVENUE</b>				
Late Fees, NSF Fees	100.00	175.00	150.00	250.00
Compliance Fees				
Interest on Assessments	15.00	20.00	16.00	28.00
Lien Fees	62.00			125.00
Pending Lien Notice Fee		100.00		50.00
Misc. Revenue				5.00
<b>TOTAL OTHER REVENUE</b>	<b>\$177.00</b>	<b>\$295.00</b>	<b>\$166.00</b>	<b>\$458.00</b>
<b>TOTAL REVENUE</b>	<b>\$36,643.00</b>	<b>\$26,061.00</b>	<b>\$27,587.00</b>	<b>\$20,073.00</b>
<b>OPERATING EXPENSES</b>				
<b>ADMINISTRATIVE</b>				576.00
Bank Fees/Costs	40.00	10.00	40.00	
Legal Expenses		50.00		
Lien Filing Costs		125.00	62.00	62.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$40.00</b>	<b>\$185.00</b>	<b>\$102.00</b>	<b>\$638.00</b>
<b>UTILITIES</b>				
Electricity-Common Areas (lights/irr)	53.00	200.00	44.00	65.00
Electricity-Other				
Water	6,148.00	3,000.00	4,827.00	2,414.00
<b>TOTAL UTILITIES EXPENSES</b>	<b>\$6,201.00</b>	<b>\$3,200.00</b>	<b>\$4,871.00</b>	<b>\$2,479.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>				
Street Repairs				
Sidewalk Repairs				
Light Bulbs				
<b>TOTAL REPAIRS AND MAINTENANCE EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>ROCKY HILL TWNHMS AND COTTAGES</b>	<b>2011 BUDGET</b>	<b>2010 BUDGET</b>	<b>2010 YTD THRU</b>	
<b>GROUNDS</b>			<b>11/10</b>	<b>2009</b>
Mowing Contract (homes)	11,186.00	9,100.00	7,214.00	9,870.00
Mowing Contract (common area)	3,724.00	3,250.00	3,381.00	
Replacement Costs				
Irrigation Repairs/Service	900.00	950.00	1,378.00	739.00
Other Supplies				3.00
Turf Spraying contract	1,640.00	720.00	2,353.00	2,507.00
Turf Spraying contract (common area)	400.00	375.00	711.00	
Turf Fertilizer Contract	1,872.00	680.00	560.00	
Turf Fertilizer Contract (common area)	858.00	630.00		
Tree Spraying Contract	100.00	250.00	100.00	
Beds Weed Control	942.00			
Exterminating				
Snow Removal Contract	4,000.00	4,000.00	163.00	3,339.00
Snow Removal Supplies				
Misc. Ground Expenses			272.00	
<b>TOTAL GROUNDS EXPENSES</b>	<b>\$25,622.00</b>	<b>\$19,955.00</b>	<b>\$16,132.00</b>	<b>\$16,458.00</b>
				\$5,667.00
<b>TAXES &amp; INSURANCE</b>				
Real Estate Taxes		25.00		18.00
Misc. License, Permits and Taxes				
<b>TOTAL TAXES &amp; INSURANCE EXPENSES</b>	<b>\$0.00</b>	<b>\$25.00</b>	<b>\$0.00</b>	<b>\$18.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$31,863.00</b>	<b>\$23,340.00</b>	<b>\$21,105.00</b>	<b>\$19,593.00</b>
<b>NET OPERATING INCOME</b>	<b>\$4,780.00</b>	<b>\$2,721.00</b>	<b>\$6,482.00</b>	<b>\$480.00</b>
<b>NON-OPERATING RECEIPTS</b>				
Transfer from Savings			5,500.00	5,252.00
Transfers from Title Companies				
Savings Interest.	200.00	20.00	99.00	5.00
<b>TOTAL NON-OPERATING RECEIPTS</b>	<b>\$200.00</b>	<b>\$20.00</b>	<b>\$5,599.00</b>	<b>\$5,257.00</b>
<b>NON-OPERATING DISBURSEMENTS</b>				
Transfer to Savings	3,000.00	1,000.00	11,500.00	1,210.00
<b>TOTAL NON-OPERATING DISBURSEMENTS</b>	<b>\$3,000.00</b>	<b>\$1,000.00</b>	<b>\$11,500.00</b>	<b>\$1,210.00</b>
<b>CASH FLOW</b>	<b>\$1,980.00</b>	<b>\$1,741.00</b>	<b>\$581.00</b>	<b>\$4,527.00</b>
<b>BEGINNING CASH</b>	<b>\$1,000.00</b>	<b>\$1,800.00</b>	<b>\$728.00</b>	
<b>ENDING CASH BALANCE</b>	<b>\$2,980.00</b>	<b>\$3,516.00</b>	<b>\$1,309.00</b>	<b>\$728.00</b>
<b>PROJECTED SAVINGS BALANCE</b>	<b>\$12,504.00</b>	<b>\$4,800.00</b>	<b>\$9,304.00</b>	<b>\$3,205.00</b>

NOTES:

Increase in homes/revenue by 10 in 2011 based upon 2010 numbers  
Increased grounds costs by same number of homes